

2024.10.31 Next Capital Partners Co., Ltd.

Notice of First Closing of Fund $\ IV$

Next Capital Partners ("NCP") is pleased to announce the completion of the first closing of Next Capital Partners Investment Limited Partnership No.4 ("Fund IV") on October 31, 2024.

NCP received increased commitments from many of our existing investors of Fund III, including financial institutions and operating companies for the first closing. NCP will continue our fundraising activities with targeting JPY 15 billion.

Fund IV aims to support small and medium-sized Japanese companies by enhancing corporate value for its portfolio companies not only from the perspective of straightforward "Business Turnaround", but also from the angles of "Turnaround x Business Succession," "Turnaround x Carve-out," and "Turnaround x Business Restructuring." In particular, Fund IV intends to focus on "Turnaround x Business Succession" projects.

Name	Next Capital Partners Investment Limited Partnership No.4
Date of Establishment	2024.10.31
Final closing	2025.9.30 (planned)
Unlimited Liability Partner	Next Capital Partners Co., Ltd.
Investment Targets	Business succession investments and Turnaround investments
	small and medium-sized Japanese companies

[Fund IV Outline]

For more information, please contact:

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